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**ORDINANCE NO. 2225-18-79**

AN ORDINANCE TO AMEND SECTIONS 18.44.010, 18.44.020, AND 18.44.050 OF CHAPTER 18.44 OF TITLE 18 OF ORDINANCE IN REVISION NO. 850, COMMONLY KNOWN AS THE MUNICIPAL CODE OF THE CITY OF HURON, SOUTH DAKOTA, PERTAINING TO BUILDING REGULATIONS-REDEVELOPMENT NEIGHBORHOODS.

BE IT ORDAINED BY THE BOARD OF CITY COMMISSIONERS OF THE CITY OF HURON, SOUTH DAKOTA:

That Sections 18.44.010, 18.44.020, and 18.44.050 of Chapter 18.44 of Title 18 of Ordinance in Revision No. 850 be amended to read as follows:

**18.44.010 - Purpose.**

The purpose of this chapter is to set standards for property to qualify as a redevelopment neighborhood pursuant to SDCL 10-6-142 in zoned residential areas.

**18.44.020 - Classification—Effective date.**

Any new residential structure, or any addition to or renovation of an existing structure, located within a redevelopment neighborhood established pursuant to SDCL 10-6-141, which new structures or additions or renovations have a true and full value of fifteen thousand dollars or more, added to real property are specifically classified for the purpose of taxation. All real property qualifying under this chapter not completed before January 1, 1993, as determined by the director of equalization, shall be classified in the manner prescribed in this chapter.

**18.44.050 - Formula for assessed valuations.**

The city commission shall have the responsibility to adopt formulas for determining the assessed values of all property qualifying as a redevelopment neighborhood pursuant to SDCL 10-6-137 and SDCL 10-6-138.

Passed, approved and adopted this 19th day of July, 2021 on a motion by Drew Weinreis, seconded by Bryan Smith. FOR: Bryan Smith, Drew Weinreis, Rich Bragg, Mark Robish, and Gary Harrington. CARRIED

**Gary Harrington, Mayor**

**Attest: Paullyn Carey, Finance Director**